

July 11, 2024

To The Corporate Relations Department BSE Limited Phiroz Jeejeebhoy Towers, 25 th Floor, Dalal Street Mumbai – 400001 Code: 540222	To The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Code: LAURUSLABS
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Dear Sirs,

Sub: Proceedings of 19th Annual General Meeting

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclosed the summary of the proceedings of the 19th Annual General Meeting held on July 11, 2024.

The meeting commenced at 03.00 P.M and concluded at 04.30 P.M.

This is for your information and records.

Thanking you,

Yours sincerely,

For **Laurus Labs Limited**

G. Venkateswar Reddy
Company Secretary &
Compliance Officer

Encl: As above

Registered Office

Laurus Enclave, Plot Office 01, E. Bonangi Village,
Parawada Mandal, Anapalli District - 531021, Andhra Pradesh, India.

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CIN : L24239AP2005PLC047518,

Corporate Office

2nd Floor, SDE Serene Chambers, Road No. 7,
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SUMMARY OF PROCEEDINGS OF THE 19TH ANNUAL GENERAL MEETING

The 19th Annual General Meeting (AGM) of the Members of Laurus Labs Limited (“the Company”) was held on Thursday, 11th July, 2024 at 3.00 PM through Video Conferencing (VC). The following Directors were present:

Directors Present:

Sl. No.	Name of the Director	Designation
1.	Dr. Ravindranath Kancherla	Non-Executive Chairman and Independent Director and Chairman of Stakeholders Relationship Committee
2.	Dr. Chava Satyanarayana	Executive Director and CEO
3.	Mr. Venkata Ravi Kumar Vantaram	Executive Director and CFO
4.	Dr. Chunduru Venkata Lakshmana Rao	Executive Director
5.	Mr. Krishna Chaitanya Chava	Executive Director
6.	Mrs. Soumya Chava	Executive Director
7.	Mrs. Aruna Rajendra Bhinge	Independent Director and Chairman of Nomination and Remuneration Committee
8.	Mr. Karnam Sekar	Independent Director and Chairman of Audit Committee

In attendance:

Sl. No	Name	Designation
1	Mr. G Venkateswar Reddy	Company Secretary
2	Mr. Manish Muralidhar	Partner, Deloitte Haskins & Sells LLP, Statutory Auditors
3	Mr. Ajay Jhavar	Partner, Deloitte Haskins & Sells LLP, Statutory Auditors
4	Mr. Shivam Trivedi	Senior Manager, Deloitte Haskins & Sells LLP, Statutory Auditors
5	Mr. Y Ravi Prasada Reddy	Scrutinizer, Proprietor of RPR & Associates

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Members Present:

106 persons representing 10843564 Shares have joined the Annual General Meeting via Video Conferencing or Other Audio Visual Means.

The Company Secretary welcomed the shareholders and Board of Directors for the 19th Annual General Meeting and requested Chairman to conduct the proceedings.

Dr. Ravindranath Kancherla, the Chairman of the Board took the Chair and conducted the proceedings of the meeting. The requisite quorum was present and therefore the meeting was called to order. The Chairman delivered his speech followed by the address of shareholders by Dr. Satyanarayana Chava, Executive Director and CEO of the Company.

The Shareholders were informed that the copies of audited financial statements for the year ended March 31, 2024 along with the Board's Report and Auditors' Report have been emailed to all the Members and that the original documents along with the statutory registers were available for online inspection. The shareholders were further informed that the Company had provided the Members the facility to cast their vote electronically on all resolutions as set forth in the Notice. Members who were present at the AGM but did not cast their votes electronically were provided an opportunity to cast their votes through e-voting during the meeting.

Members sought certain clarifications/information, which were responded to appropriately.

The following items of business, as per the Notice of the 19th AGM dated April 25, 2024 were transacted at the Meeting:

1. Adoption of the audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2024, the reports of Board of Directors and Auditors thereon (Ordinary Resolution)
2. Adoption of the audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2024 and report of Auditors thereon. (Ordinary Resolution)
3. Approving and ratifying the interim dividend on equity shares @ Rs. 0.40 per share already paid for the Financial Year 2023-24. (Ordinary Resolution)
4. Approving and ratifying the 2nd interim dividend on equity shares @ Rs. 0.40 per share already paid for the Financial Year 2023-24. (Ordinary Resolution)

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5. Appointment of a Director in place of Mr. V.V. Ravi Kumar (DIN 01424180) who retires by rotation and, being eligible, offers himself, for re-appointment. (Ordinary Resolution)
6. Approval of remuneration payable to Cost Auditors for the financial year ending 2024-25. (Ordinary Resolution)
7. Appointment of Mr. Krishna Chaitanya Chava as Director. (Ordinary Resolution)
8. Appointment of Mrs. Soumya Chava as Director. (Ordinary Resolution)
9. Approval for appointment of Mr. Krishna Chaitanya Chava (DIN 06831883) as Executive Director of the Company. (Special Resolution)
10. Approval for appointment of Mrs. Soumya Chava (DIN 06831892) as Executive Director of the Company. (Special Resolution)
11. Approval for appointment of Mr. Karnam Sekar (DIN 07400094) as Independent Director for a period of 5 years. (Special Resolution)

The Chairman informed the Shareholders that Mr. Y Ravi Prasada Reddy, Proprietor of RPR & Associates, Practicing Company Secretary, Hyderabad, was appointed as the Scrutinizer to conduct the remote e-voting and e-voting in the AGM process in a fair and transparent manner and to report on the voting results for the items as per the Notice of the 19th AGM.

The Chairman also authorized the Company Secretary on behalf of the Board, to declare the results of voting. The Scrutinizer's Report was received and accordingly all the resolutions as set out in the Notice of the 19th AGM were declared as passed by requisite majority.

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